

Announcement: Change of LADVIK shareholder

As of September 9<sup>th</sup> 2014, Bearing Private Equity Asia, the sole owner of LADVIK, has sold 100% of its shares to Yamashina Co., Ltd. Along with this transfer of full ownership of LADVIK, we have become a member of Yamashina and will continuously strive for further growth by strengthening our foundation of business management in the year to come.

Founded in 1960 as a major precision-spring manufacturer, LADVIK has been making precision mechanical components for decades. As a reputable manufacturer of precision mechanical component, LADVIK products have been widely used in Automotive, Industrial Equipment, Home Appliance industries,,etc. On the other hand, Yamashina, a prestigious company with long history and pioneer in developing fabulous technology, has great reputation in providing its high quality screws and fasteners to Japanese industries.

Under Yamashina umbrella, LADVIK can not only enrich its product portfolio but also accelerate its business expansion globally. In addition, a great synergy via managing joint sales, manufacturing and procurement can also be expected. As a result, we shall be able to enhance our capability to better serve customers and better handle trade partners. We look forward to your continuous patronage and support. Your understanding and attention on this Announcement shall be highly appreciated.

Outline of Yamashina Co., Ltd. (As of March 31<sup>st</sup>, 2014)

Name of Company	YAMASHINA CORPORATION
(1)Address	#16, Higashinokitsuneyabu Chou, Yamashina-Ku, Kyoto Japan
(2)President	Naoki Hori
(3)Major Business	Planning, manufacturing, sales of mechanical products
(4)Founded	September, 1917
(5)Capital	¥90,000,000 (US\$900,000)
(6)Revenue (Consolidated basis)	¥5,293,000,000 (US\$52,930,000)
(7)Number of employees	167
(8)Company Stock listed	The 2 <sup>nd</sup> section of Tokyo Stock Exchange

LADVIK Co., Ltd.  
Shinichiro Koga, President

September 9th 2014